



Registered Number: 07347444  
England and Wales

Report of the Directors and Unaudited Financial Statements

for the year ended 31 December 2023

for

FIELDSPORTS TELEVISION LTD

FIELDSPORTS TELEVISION LTD  
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For the year ended 31 December 2023

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FIELDSPORTS TELEVISION LTD  
Company Information  
For the year ended 31 December 2023

<b>Directors</b>	C Jacoby D Wright
<b>Registered Number</b>	07347444
<b>Registered Office</b>	The Old Coach House Wellisford Wellington TA21 0SB
<b>Accountants</b>	Quove Accounting Ltd 3 Brickfields Business Park Old Stowmarket Road, Woolpit Bury St Edmunds IP30 9QS

FIELDSPORTS TELEVISION LTD  
Directors' Report  
For the year ended 31 December 2023

**Director's report and financial statements**

The directors present their annual report and the financial statements for the year ended 31 December 2023

**Principal activities**

The principal activity of the company during the financial year was of operating an online broadcast channel

**Directors**

The directors who served the company throughout the year were as follows:

C Jacoby

D Wright

**Statement of directors' responsibilities**

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (Financial Reporting Standard 102). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to :-

- select suitable accounting policies and then apply them consistently
- make judgements and accounting estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom, governing the preparation and dissemination of financial statements, may differ from legislation in other jurisdictions

This report was approved by the board and signed on its behalf by:

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C Jacoby  
Director

Date approved: 26 September 2024

FIELDSPORTS TELEVISION LTD  
Income Statement  
For the year ended 31 December 2023

	Notes	2023 £	2022 £ (as restated)
<b>Turnover</b>		474,422	479,542
Cost of sales		(276,292)	(371,042)
<b>Gross profit</b>		<b>198,130</b>	<b>108,500</b>
Administrative expenses		(289,590)	(184,256)
<b>Operating loss</b>	2	<b>(91,460)</b>	<b>(75,756)</b>
Other interest receivable and similar income	4	214	31
<b>Profit/(Loss) on ordinary activities before taxation</b>		<b>(91,246)</b>	<b>(75,725)</b>
Tax on profit on ordinary activities	5	485	52,905
<b>Profit/(Loss) for the financial year</b>		<b>(90,761)</b>	<b>(22,820)</b>

FIELDSPORTS TELEVISION LTD  
Statement of Financial Position  
As at 31 December 2023

	Notes	2023 £	2022 £ (as restated)
<b>Fixed assets</b>			
Tangible fixed assets	6	12,878	15,431
		<u>12,878</u>	<u>15,431</u>
<b>Current assets</b>			
Debtors	7	81,720	91,286
Cash at bank and in hand		18,428	55,790
		<u>100,148</u>	<u>147,076</u>
<b>Creditors: amount falling due within one year</b>	8	(168,452)	(126,687)
<b>Net current assets</b>		<u>(68,304)</u>	<u>20,389</u>
<b>Total assets less current liabilities</b>		(55,426)	35,820
Provisions for liabilities	9	(2,447)	(2,932)
<b>Net assets</b>		<u>(57,873)</u>	<u>32,888</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account	10	(57,973)	32,788
<b>Shareholders' funds</b>		<u>(57,873)</u>	<u>32,888</u>

For the year ended 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

FIELDSPORTS TELEVISION LTD  
Statement of Financial Position  
As at 31 December 2023

The financial statements were approved by the board of directors on 26 September 2024 and were signed on its behalf by:

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C Jacoby  
Director

FIELDSPORTS TELEVISION LTD  
Notes to the Financial Statements  
For the year ended 31 December 2023

## General Information

Fieldsports Television Ltd is a private company, limited by shares, registered in England and Wales, registration number 07347444, registration address The Old Coach House, Wellisford, Wellington, TA21 0SB.

The presentation currency is £ sterling.

## 1. Accounting policies

### Significant accounting policies

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by Section 1A of the standard)

### Going concern basis

The directors believe that the company is experiencing good levels of sales growth and profitability, and that it is well placed to manage its business risks successfully. Accordingly, they have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

### Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

### Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

### Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves.

The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Current and deferred tax assets and liabilities are not discounted

### Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the reporting date.

Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Current and deferred tax assets and liabilities are not discounted.

### Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:



FIELDSPORTS TELEVISION LTD  
Notes to the Financial Statements  
For the year ended 31 December 2023

Plant and Machinery

25% Reducing Balance

**2. Operating profit/(loss)**

	<b>2023</b>	<b>2022</b>
	£	£
The operating loss is stated after charging:		
Directors emoluments	15,624	15,624
Auditors remuneration	-	5,000
Depreciation of tangible fixed assets	4,292	5,146

**3. Average number of employees**

Average number of employees during the year was 3 (2022 : 3).

**4. Other interest receivable and similar income**

	<b>2023</b>	<b>2022</b>
	£	£
Interest Receivable and Other Income	214	31
	<u>214</u>	<u>31</u>

**5. Tax on profit on ordinary activities**

	<b>2023</b>	<b>2022</b>
	£	£
UK Corporation Tax	-	(52,616)
Current Year Deferred Tax	(485)	(289)
	<u>(485)</u>	<u>(52,905)</u>

FIELDSPORTS TELEVISION LTD  
Notes to the Financial Statements  
For the year ended 31 December 2023

**6. Tangible fixed assets**

<b>Cost or valuation</b>	Plant and Machinery £	<b>Total</b> £
At 01 January 2023	72,303	72,303
Additions	1,739	1,739
Disposals	-	-
At 31 December 2023	<b>74,042</b>	<b>74,042</b>
<b>Depreciation</b>		
At 01 January 2023	56,872	56,872
Charge for year	4,292	4,292
On disposals	-	-
At 31 December 2023	<b>61,164</b>	<b>61,164</b>
<b>Net book values</b>		
Closing balance as at 31 December 2023	<b>12,878</b>	<b>12,878</b>
Opening balance as at 01 January 2023	<b>15,431</b>	<b>15,431</b>

**7. Debtors: amounts falling due within one year**

	<b>2023</b> £	<b>2022</b> £
Trade Debtors	81,720	87,684
Other Debtors	-	3,602
	<b>81,720</b>	<b>91,286</b>

**8. Creditors: amount falling due within one year**

	<b>2023</b> £	<b>2022</b> £
Trade Creditors	7,134	5,696
Amounts Owed to Group Undertakings	140,129	74,957
PAYE & Social Security	8,899	3,279
Accrued Expenses	8,382	8,200
Other Creditors	1,442	13,696
VAT	2,466	20,859
	<b>168,452</b>	<b>126,687</b>

FIELDSPORTS TELEVISION LTD  
Notes to the Financial Statements  
For the year ended 31 December 2023

**9. Provisions for liabilities**

	2023	2022
	£	£
Deferred Tax	2,447	2,932
	<b>2,447</b>	<b>2,932</b>

**10. Profit and loss account**

	2023
	£
Balance at 01 January 2023	32,788
Loss for the year	(90,761)
Balance at 31 December 2023	<b>(57,973)</b>

**11. Related parties**

During the year the company entered into the following transactions with related parties:

	Transaction value - income/(expenses)		Balance owed by/(owed to)	
	2023	2022	2023	2022
	£	£	£	£
<b>Fieldsports Channel Ltd</b>	-	-	(140,129)	(74,957)

An amount was due to the parent company at the year end

**12. Prior Year Adjustment**

In the previous years, payments made to directors for the provision of services and authorship had been incorrectly treated as recoverable and included in debtors.

This has been corrected in the 2023 year end accounts, the comparative figures and the opening reserves restated. The net effect on this was a net impact on reserves of £59,611

FIELDSPORTS TELEVISION LTD  
Detailed Income Statement  
For the year ended 31 December 2023

	2023 £	2022 £ (as restated)
<b>Turnover</b>		
Sales	474,422	479,542
	<u>474,422</u>	<u>479,542</u>
<b>Cost of sales</b>		
Purchases	276,292	371,042
	<u>(276,292)</u>	<u>(371,042)</u>
Gross profit	<b>198,130</b>	<b>108,500</b>
<b>Administrative expenses</b>		
Wages & Salaries	74,949	50,502
Directors Salaries	15,624	15,624
Auditors Remuneration	-	5,000
Accountancy Fees	6,600	-
Legal and Professional Fees (Allowable)	71,055	1,000
Light, Heat & Power	4,230	-
General Travel Expenses	57,028	45,579
Bad Debts Written Off (Specific)	-	349
Bank Charges	1,151	1,379
Exchange Rate Losses/Gains	4,110	2,451
Depreciation Charge: Plant & Machinery	4,292	5,146
Advertising	11,274	30,065
Entertainment	852	595
General Insurance	581	-
Computer Expenses	17,247	19,789
Stationery & Postage	7,539	1,555
Telephone, Fax & Internet	3,434	4,319
Sundry Expenses	9,624	903
	<u>(289,590)</u>	<u>(184,256)</u>
Operating loss	<b>(91,460)</b>	<b>(75,756)</b>
<b>Other interest receivable and similar income</b>		
Interest Receivable and Other Income	214	31
	<u>214</u>	<u>31</u>
<b>Profit/(Loss) on ordinary activities before taxation</b>	<b>(91,246)</b>	<b>(75,725)</b>
<b>Tax on profit on ordinary activities</b>		
UK Corporation Tax	-	(52,616)
Current Year Deferred Tax	(485)	(289)
	<u>(485)</u>	<u>(289)</u>

FIELDSPORTS TELEVISION LTD  
Detailed Income Statement  
For the year ended 31 December 2023

	485	52,905
<b>Profit/(Loss) for the financial year</b>	<u><u><b>(90,761)</b></u></u>	<u><u><b>(22,820)</b></u></u>

Signed By

**CHARLIE JACOBY**

Date Signed	2024-09-30 12:03:04
Email	Charlie@fieldsportschannel.tv
Printed Name	Charlie Jacoby
IP Address	2a00:23c6:509c:aa01:c584:e38a:5a84:83a
Browser User Agent	Mozilla/5.0 (Macintosh; Intel Mac OS X 10_15_7) AppleWebKit/537.36 (KHTML, like Gecko) Chrome/129.0.0.0 Safari/537.36
Name of signatory	Charles Jacoby